

Vision Financial Markets LLC. - Held NMS Stocks and Options Order Routing Public Report

3rd Quarter, 2021

July 2021

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
15.48	1.61	30.52	64.64	3.23

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
SPEEDROUTE, LLC (SPDR)	37.91	0.38	7.16	26.27	1.98	1,335.93	5.4064	22,402.76	5.4064	10,683.17	5.4064	1,304.0359	5.4064
CODA MARKETS, INC (CODA)	27.08	0.49	9.18	16.81	0.61	29.60	0.5738	976.85	0.5738	522.44	0.5738	8.0351	0.5738
JP MORGAN CHASE & CO. (JPMS)	24.54	0.00	7.40	17.14	0.00	18.66	11.6000	38,313.80	11.6000	3,413.74	11.6000	0.0000	11.6000
CITADEL SECURITIES, LLC (CDEL)	7.52	0.01	6.27	3.35	0.00	-21.73	-0.1336	-15.44	-0.1336	-8.13	-0.1336	-0.0731	-0.1336
LAMPOST CAPITAL (LAMP)	1.57	0.46	0.32	0.45	0.34	-638.23	-7.4075	-371.09	-7.4075	-173.48	-7.4075	-148.7928	-7.4075
APEX CLEARING CORPORATION (APCC)	1.07	0.23	0.15	0.39	0.30	-492.48	-8.4008	-226.04	-8.4008	-218.60	-8.4008	-183.3326	-8.4008
TWO SIGMA SECURITIES, LLC (SOHO)	0.31	0.04	0.05	0.23	0.00	-257.66	-15.0000	-339.56	-15.0000	-427.13	-15.0000	0.0000	-15.0000

Material Aspects:

SPEEDROUTE, LLC (SPDR):

Vision Financial Markets LLC may receive payment for order flow from any of the counterparties that it directs order flow to.

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July 2021

Non-S&P 500 Stocks

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Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
15.48	2.41	23.28	71.45	2.86

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
SPEEDROUTE, LLC (SPDR)	29.24	0.13	1.46	24.22	1.31	6,139.28	5.4064	175,337.81	5.4064	160,164.04	5.4064	7,730.4088	5.4064
CODA MARKETS, INC (CODA)	27.12	0.24	6.36	20.35	0.17	821.67	0.5738	15,456.76	0.5738	16,898.65	0.5738	89.8611	0.5738
JP MORGAN CHASE & CO. (JPMS)	23.05	0.02	5.00	18.03	0.00	1,906.77	11.6000	275,964.62	11.6000	55,940.12	11.6000	1.7040	11.6000
LAMPOST CAPITAL (LAMP)	7.87	1.31	2.93	2.89	0.74	-63,246.67	-7.4075	-93,627.55	-7.4075	-32,687.11	-7.4075	-8,354.3895	-7.4075
CITADEL SECURITIES, LLC (CDEL)	7.65	0.01	6.33	3.44	0.00	-153.60	-0.1336	-830.46	-0.1336	-635.71	-0.1336	-2.2490	-0.1336
APEX CLEARING CORPORATION (APCC)	4.77	0.68	1.14	2.31	0.64	-65,863.88	-8.4008	-47,065.44	-8.4008	-33,540.12	-8.4008	-10,149.0869	-8.4008
TWO SIGMA SECURITIES, LLC (SOHO)	0.31	0.03	0.06	0.22	0.00	-9,812.88	-15.0000	-32,130.53	-15.0000	-27,081.62	-15.0000	0.0000	-15.0000

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July 2021

Options

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15.48	23.48	28.24	45.85	2.44

Venues

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DASH FINANCIAL TECHNOLOGIES, LLC (DASH)	51.61	10.37	14.86	25.14	1.24	-274.76	-1.3896	-515.72	-1.3896	-284.34	-1.3896	-1.5598	-1.3896
VOLANT SECURITIES, LLC (BZXL)	48.39	12.11	13.38	20.70	1.20	-3,794.79	-27.7573	-2,785.18	-27.7573	-1,022.74	-27.7573	-74.4077	-27.7573

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August 2021

S&P 500 Stocks

Summary

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15.48	1.93	27.25	66.51	4.31

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SPEEDROUTE, LLC (SPDR)	37.70	0.37	5.33	27.36	2.52	835.34	6.3606	24,550.53	6.3606	10,991.03	6.3606	1,819.2057	6.3606
CODA MARKETS, INC (CODA)	26.54	0.64	7.65	17.25	1.01	120.81	2.0698	3,650.35	2.0698	1,695.52	2.0698	47.6763	2.0698
JP MORGAN CHASE & CO. (JPMS)	24.43	0.02	7.26	17.15	0.00	146.78	12.6389	35,267.54	12.6389	3,196.27	12.6389	0.0000	12.6389
CITADEL SECURITIES, LLC (CDEL)	7.53	0.01	6.28	3.35	0.00	-30.00	-0.1599	-11.18	-0.1599	-6.71	-0.1599	-0.0294	-0.1599
LAMPOST CAPITAL (LAMP)	2.04	0.56	0.45	0.60	0.42	-520.22	-6.7928	-799.35	-6.7928	-420.89	-6.7928	-166.1893	-6.7928
APEX CLEARING CORPORATION (APCC)	1.50	0.28	0.25	0.61	0.36	-392.33	-8.0492	-860.80	-8.0492	-761.09	-8.0492	-247.7656	-8.0492
TWO SIGMA SECURITIES, LLC (SOHO)	0.27	0.05	0.04	0.19	0.00	-368.61	-15.0000	-250.24	-15.0000	-239.36	-15.0000	0.0000	-15.0000

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15.48	2.04	20.63	74.34	3.00

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SPEEDROUTE, LLC (SPDR)	30.51	0.15	0.44	26.41	1.52	7,592.73	6.3606	196,753.50	6.3606	179,482.15	6.3606	9,956.5319	6.3606
CODA MARKETS, INC (CODA)	26.47	0.25	5.39	20.64	0.19	2,303.28	2.0698	53,042.63	2.0698	54,386.31	2.0698	283.1184	2.0698
JP MORGAN CHASE & CO. (JPMS)	24.53	0.02	5.32	19.19	0.00	1,961.57	12.6389	300,107.34	12.6389	53,491.52	12.6389	4.4675	12.6389
CITADEL SECURITIES, LLC (CDEL)	7.62	0.01	6.31	3.42	0.00	-198.73	-0.1599	-726.49	-0.1599	-1,129.45	-0.1599	-0.5257	-0.1599
LAMPOST CAPITAL (LAMP)	6.44	1.07	2.24	2.45	0.69	-45,705.81	-6.7928	-75,183.31	-6.7928	-28,784.27	-6.7928	-7,872.6539	-6.7928
APEX CLEARING CORPORATION (APCC)	4.10	0.53	0.90	2.07	0.60	-41,645.97	-8.0492	-47,104.62	-8.0492	-37,105.53	-8.0492	-12,145.9529	-8.0492
TWO SIGMA SECURITIES, LLC (SOHO)	0.22	0.02	0.04	0.16	0.00	-9,186.82	-15.0000	-27,479.19	-15.0000	-24,016.73	-15.0000	0.0000	-15.0000

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August 2021

Options Summary

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15.48	24.26	26.93	47.53	1.28

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
DASH FINANCIAL TECHNOLOGIES, LLC (DASH)	69.92	15.70	19.10	34.25	0.86	-353.36	-2.1523	-368.15	-2.1523	-221.24	-2.1523	0.0000	-2.1523
VOLANT SECURITIES, LLC (BZXL)	30.08	8.56	7.83	13.28	0.42	-4,100.33	-27.3167	-2,739.18	-27.3167	-1,171.87	-27.3167	-59.0757	-27.3167

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September 2021

S&P 500 Stocks

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18.43	2.18	25.78	67.43	4.61

Venues

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SPEEDROUTE, LLC (SPDR)	40.37	0.65	4.72	29.86	3.02	817.10	4.7632	13,525.16	4.7632	6,629.31	4.7632	1,301.9494	4.7632
JP MORGAN CHASE & CO. (JPMS)	25.64	0.05	7.97	17.63	0.00	82.10	11.8967	24,938.45	11.8967	2,326.81	11.8967	0.0000	11.8967
CODA MARKETS, INC (CODA)	23.24	0.62	6.29	15.49	0.85	54.84	1.0867	1,280.97	1.0867	619.17	1.0867	17.6293	1.0867
CITADEL SECURITIES, LLC (CDEL)	7.53	0.02	6.29	3.34	0.00	-485.49	-1.3185	-258.58	-1.3185	-141.99	-1.3185	-0.4874	-1.3185
LAMPOST CAPITAL (LAMP)	1.83	0.55	0.33	0.55	0.41	-541.19	-7.2481	-301.10	-7.2481	-124.25	-7.2481	-146.0280	-7.2481
APEX CLEARING CORPORATION (APCC)	1.38	0.29	0.19	0.56	0.34	-247.99	-7.9866	-149.07	-7.9866	-123.04	-7.9866	-118.4084	-7.9866
TWO SIGMA SECURITIES, LLC (SOHO)	0.01	0.00	0.00	0.00	0.00	-893.45	-14.9996	-978.29	-14.9996	-413.54	-14.9996	0.0000	-14.9996

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18.43	2.01	20.10	74.70	3.19

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SPEEDROUTE, LLC (SPDR)	29.73	0.17	2.68	23.07	1.70	6,188.18	4.7632	144,157.46	4.7632	147,442.28	4.7632	8,490.4329	4.7632
JP MORGAN CHASE & CO. (JPMS)	28.08	0.02	6.38	21.68	0.00	2,791.38	11.8967	296,715.39	11.8967	58,831.81	11.8967	0.0000	11.8967
CODA MARKETS, INC (CODA)	23.65	0.17	4.45	18.87	0.16	917.10	1.0867	27,270.32	1.0867	29,846.34	1.0867	116.7401	1.0867
CITADEL SECURITIES, LLC (CDEL)	7.54	0.00	3.34	6.31	0.00	-1,033.63	-1.3185	-4,536.70	-1.3185	-1,543.16	-1.3185	-1.9496	-1.3185
LAMPOST CAPITAL (LAMP)	6.48	1.07	2.25	2.48	0.69	-51,093.26	-7.2481	-82,598.28	-7.2481	-32,985.96	-7.2481	-9,796.7808	-7.2481
APEX CLEARING CORPORATION (APCC)	4.52	0.58	1.00	2.30	0.64	-27,459.68	-7.9866	-29,468.09	-7.9866	-23,985.29	-7.9866	-7,148.9771	-7.9866

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18.43	28.11	26.20	44.18	1.51

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DASH FINANCIAL TECHNOLOGIES, LLC (DASH)	71.13	18.57	18.95	32.58	1.02	-539.57	-3.1586	-542.18	-3.1586	-302.98	-3.1586	0.0000	-3.1586
VOLANT SECURITIES, LLC (BZXL)	28.87	9.44	7.24	11.60	0.49	-4,168.08	-27.3680	-2,989.23	-27.3680	-1,284.11	-27.3680	-21.0509	-27.3680

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