

# Vision-Financial - Held NMS Stocks and Options Order Routing Public Report

1st Quarter, 2021

January 2021

## S&P 500 Stocks

### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	3.76	28.32	65.07	2.85

### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
SPEEDROUTE (SPDR)	35.35	0.10	12.81	20.95	1.50	1,214.62	9.7312	53,098.60	9.7312	25,802.37	9.7312	2,411.7082	9.7312
CODA MARKETS (CODA)	22.13	0.50	6.08	14.88	0.67	351.44	2.3491	3,027.09	2.3491	1,909.38	2.3491	34.7647	2.3491
TWO SIGMA SECURITIES (SOHO)	20.97	2.27	3.01	15.68	0.01	-467.13	-15.0000	-2,910.32	-15.0000	-1,995.05	-15.0000	-5.9569	-15.0000
J.P. MORGAN SECURITIES (JPMS)	18.10	0.03	5.65	12.42	0.00	71.30	9.9033	16,339.33	9.9033	1,781.41	9.9033	0.0000	9.9033
APEX CLEARING CORPORATION (APCC)	1.84	0.69	0.22	0.46	0.47	-746.37	-9.7221	-295.41	-9.7221	-178.16	-9.7221	-178.3522	-9.7221
LAMPOST CAPITAL (LAMP)	1.60	0.16	0.56	0.67	0.20	-270.05	-5.8757	-759.43	-5.8757	-239.68	-5.8757	-67.1349	-5.8757

### Material Aspects:

#### SPEEDROUTE (SPDR):

Vision Financial Markets LLC may receive payment for order flow from any of the counterparties that it directs order flow to.

#### CODA MARKETS (CODA):

Vision Financial Markets LLC may receive payment for order flow from any of the counterparties that it directs order flow to.

#### TWO SIGMA SECURITIES (SOHO):

Vision Financial Markets LLC may receive payment for order flow from any of the counterparties that it directs order flow to.

#### J.P. MORGAN SECURITIES (JPMS):

Vision Financial Markets LLC may receive payment for order flow from any of the counterparties that it directs order flow to.

#### APEX CLEARING CORPORATION (APCC):

Vision Financial Markets LLC may receive payment for order flow from any of the counterparties that it directs order flow to.

#### LAMPOST CAPITAL (LAMP):

Vision Financial Markets LLC may receive payment for order flow from any of the counterparties that it directs order flow to.

## January 2021

### Non-S&P 500 Stocks

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	4.21	24.57	68.27	2.94

#### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CODA MARKETS (CODA)	28.28	0.34	6.63	21.15	0.16	7,312.59	2.3491	129,149.14	2.3491	131,554.15	2.3491	486.6172	2.3491
SPEEDROUTE (SPDR)	23.87	0.07	6.02	16.60	1.19	9,688.24	9.7312	533,740.85	9.7312	404,480.57	9.7312	19,163.5349	9.7312
J.P. MORGAN SECURITIES (JPMS)	20.91	0.03	5.20	15.68	0.00	1,621.36	9.9033	248,933.13	9.9033	68,013.60	9.9033	0.0000	9.9033
TWO SIGMA SECURITIES (SOHO)	12.05	1.27	1.66	9.10	0.01	-27,916.18	-15.0000	-87,448.64	-15.0000	-110,861.59	-15.0000	-684.7366	-15.0000
LAMPOST CAPITAL (LAMP)	7.73	0.38	3.68	3.24	0.43	-11,242.40	-5.8757	-128,011.25	-5.8757	-37,509.99	-5.8757	-3,240.1995	-5.8757
APEX CLEARING CORPORATION (APCC)	7.13	2.13	1.37	2.47	1.16	-85,715.75	-9.7221	-63,104.28	-9.7221	-36,443.92	-9.7221	-11,480.9762	-9.7221

#### Material Aspects:

##### CODA MARKETS (CODA):

Vision Financial Markets LLC may receive payment for order flow from any of the counterparties that it directs order flow to.

##### SPEEDROUTE (SPDR):

Vision Financial Markets LLC may receive payment for order flow from any of the counterparties that it directs order flow to.

##### J.P. MORGAN SECURITIES (JPMS):

Vision Financial Markets LLC may receive payment for order flow from any of the counterparties that it directs order flow to.

##### TWO SIGMA SECURITIES (SOHO):

Vision Financial Markets LLC may receive payment for order flow from any of the counterparties that it directs order flow to.

##### LAMPOST CAPITAL (LAMP):

Vision Financial Markets LLC may receive payment for order flow from any of the counterparties that it directs order flow to.

##### APEX CLEARING CORPORATION (APCC):

Vision Financial Markets LLC may receive payment for order flow from any of the counterparties that it directs order flow to.

## January 2021

## Options Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	19.10	27.98	52.14	0.79

### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
VOLANT EXECUTION (BZXL)	64.26	12.84	16.92	34.15	0.35	-7,543.66	-27.9034	-7,108.34	-27.9034	-3,284.86	-27.9034	-163.8002	-27.9034
DASH FINANCIAL TECHNOLOGIES (DASH)	35.74	6.26	11.06	17.99	0.43	51.14	7.5839	2,022.91	7.5839	524.11	7.5839	0.0000	7.5839

### Material Aspects:

VOLANT EXECUTION (BZXL):

Vision Financial Markets LLC may receive payment for order flow from any of the counterparties that it directs order flow to.

DASH FINANCIAL TECHNOLOGIES (DASH):

Vision Financial Markets LLC may receive payment for order flow from any of the counterparties that it directs order flow to.

## February 2021

## S&P 500 Stocks Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	4.49	28.51	63.75	3.25

### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
SPEEDROUTE (SPDR)	32.73	0.12	12.78	18.26	1.58	867.50	8.4570	33,486.67	8.4570	16,649.91	8.4570	1,793.1028	8.4570
CODA MARKETS (CODA)	31.19	3.14	6.62	20.60	0.83	99.01	0.6516	598.60	0.6516	377.34	0.6516	11.5958	0.6516
J.P. MORGAN SECURITIES (JPMS)	19.08	0.03	6.04	13.01	0.00	90.70	9.9213	17,381.16	9.9213	2,874.99	9.9213	0.0000	9.9213
TWO SIGMA SECURITIES (SOHO)	12.87	0.07	2.26	10.54	0.01	-169.28	-15.0000	-3,593.84	-15.0000	-1,608.69	-15.0000	-8.2470	-15.0000

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
APEX CLEARING CORPORATION (APCC)	2.18	0.72	0.29	0.62	0.54	-1,223.74	-8.2266	-362.45	-8.2266	-245.88	-8.2266	-195.7533	-8.2266
LAMPOST CAPITAL (LAMP)	1.94	0.41	0.52	0.73	0.28	-433.16	-6.0403	-609.25	-6.0403	-179.29	-6.0403	-81.6083	-6.0403

#### Material Aspects:

##### SPEEDROUTE (SPDR):

Vision Financial Markets LLC may receive payment for order flow from any of the counterparties that it directs order flow to.

##### CODA MARKETS (CODA):

Vision Financial Markets LLC may receive payment for order flow from any of the counterparties that it directs order flow to.

##### J.P. MORGAN SECURITIES (JPMS):

Vision Financial Markets LLC may receive payment for order flow from any of the counterparties that it directs order flow to.

##### TWO SIGMA SECURITIES (SOHO):

Vision Financial Markets LLC may receive payment for order flow from any of the counterparties that it directs order flow to.

##### APEX CLEARING CORPORATION (APCC):

Vision Financial Markets LLC may receive payment for order flow from any of the counterparties that it directs order flow to.

##### LAMPOST CAPITAL (LAMP):

Vision Financial Markets LLC may receive payment for order flow from any of the counterparties that it directs order flow to.

## February 2021

### Non-S&P 500 Stocks

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	5.00	27.00	64.86	3.14

#### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CODA MARKETS (CODA)	31.41	1.76	6.93	22.55	0.16	3,407.91	0.6516	24,738.60	0.6516	25,738.76	0.6516	160.9039	0.6516
SPEEDROUTE (SPDR)	23.18	0.09	6.60	15.33	1.16	10,962.47	8.4570	407,179.28	8.4570	316,855.70	8.4570	22,242.9228	8.4570
J.P. MORGAN SECURITIES (JPMS)	20.15	0.03	5.33	14.79	0.00	1,891.82	9.9213	277,852.55	9.9213	77,654.64	9.9213	0.2837	9.9213
LAMPOST CAPITAL (LAMP)	10.33	0.85	5.10	3.80	0.58	-24,581.57	-6.0403	-151,387.38	-6.0403	-37,769.13	-6.0403	-4,642.9794	-6.0403

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
APEX CLEARING CORPORATION (APCC)	8.39	2.24	1.92	3.00	1.22	-82,011.56	-8.2266	-85,937.15	-8.2266	-40,014.02	-8.2266	-12,955.9173	-8.2266
TWO SIGMA SECURITIES (SOHO)	6.54	0.04	1.12	5.38	0.01	-13,543.80	-15.0000	-99,173.32	-15.0000	-101,093.10	-15.0000	-1,515.6838	-15.0000

#### Material Aspects:

CODA MARKETS (CODA):

Vision Financial Markets LLC may receive payment for order flow from any of the counterparties that it directs order flow to.

SPEEDROUTE (SPDR):

Vision Financial Markets LLC may receive payment for order flow from any of the counterparties that it directs order flow to.

J.P. MORGAN SECURITIES (JPMS):

Vision Financial Markets LLC may receive payment for order flow from any of the counterparties that it directs order flow to.

LAMPOST CAPITAL (LAMP):

Vision Financial Markets LLC may receive payment for order flow from any of the counterparties that it directs order flow to.

APEX CLEARING CORPORATION (APCC):

Vision Financial Markets LLC may receive payment for order flow from any of the counterparties that it directs order flow to.

TWO SIGMA SECURITIES (SOHO):

Vision Financial Markets LLC may receive payment for order flow from any of the counterparties that it directs order flow to.

---

## February 2021

### Options Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	16.76	29.17	53.00	1.07

### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
LAMPOST CAPITAL (LAMP)	58.48	11.06	15.49	31.20	0.74	13.18	6.6096	1,606.04	6.6096	512.23	6.6096	0.0000	6.6096
VOLANT EXECUTION (BZXL)	41.52	5.71	13.68	21.80	0.34	-6,582.22	-29.3240	-4,032.85	-29.3240	-1,623.28	-29.3240	-80.3775	-29.3240

#### Material Aspects:

LAMPOST CAPITAL (LAMP):

Vision Financial Markets LLC may receive payment for order flow from any of the counterparties that it directs order flow to.

**VOLANT EXECUTION (BZXL):**

Vision Financial Markets LLC may receive payment for order flow from any of the counterparties that it directs order flow to.

## March 2021

### S&P 500 Stocks

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	5.59	27.03	63.76	3.63

#### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CODA MARKETS (CODA)	31.47	4.04	6.94	19.44	1.05	-117.38	-0.4711	-681.48	-0.4711	-404.69	-0.4711	-11.7622	-0.4711
SPEEDROUTE (SPDR)	30.34	0.16	10.93	17.72	1.54	1,287.31	6.4954	31,252.96	6.4954	15,609.70	6.4954	1,844.6657	6.4954
J.P. MORGAN SECURITIES (JPMS)	19.14	0.03	5.42	13.70	0.00	111.37	11.6227	20,935.47	11.6227	1,070.89	11.6227	0.0000	11.6227
TWO SIGMA SECURITIES (SOHO)	14.32	0.05	2.79	11.47	0.00	-124.16	-15.0000	-3,479.96	-15.0000	-1,196.47	-15.0000	-7.2061	-15.0000
LAMPOST CAPITAL (LAMP)	2.75	0.83	0.64	0.80	0.49	-1,299.33	-7.0717	-1,238.10	-7.0717	-413.42	-7.0717	-174.6319	-7.0717
APEX CLEARING CORPORATION (APCC)	1.97	0.47	0.32	0.64	0.55	-1,050.57	-8.0469	-984.32	-8.0469	-392.71	-8.0469	-265.7432	-8.0469

#### Material Aspects:

**CODA MARKETS (CODA):**

Vision Financial Markets LLC may receive payment for order flow from any of the counterparties that it directs order flow to.

**SPEEDROUTE (SPDR):**

Vision Financial Markets LLC may receive payment for order flow from any of the counterparties that it directs order flow to.

**J.P. MORGAN SECURITIES (JPMS):**

Vision Financial Markets LLC may receive payment for order flow from any of the counterparties that it directs order flow to.

**TWO SIGMA SECURITIES (SOHO):**

Vision Financial Markets LLC may receive payment for order flow from any of the counterparties that it directs order flow to.

**LAMPOST CAPITAL (LAMP):**

Vision Financial Markets LLC may receive payment for order flow from any of the counterparties that it directs order flow to.

**APEX CLEARING CORPORATION (APCC):**

Vision Financial Markets LLC may receive payment for order flow from any of the counterparties that it directs order flow to.

## March 2021

### Non-S&P 500 Stocks Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	3.58	24.38	69.22	2.83

### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CODA MARKETS (CODA)	29.76	1.05	6.29	22.25	0.16	-1,563.49	-0.4711	-16,881.02	-0.4711	-17,710.41	-0.4711	-63.2366	-0.4711
SPEEDROUTE (SPDR)	23.37	0.10	5.93	16.08	1.26	9,808.96	6.4954	293,011.21	6.4954	241,686.53	6.4954	17,099.0866	6.4954
J.P. MORGAN SECURITIES (JPMS)	21.62	0.02	4.85	16.75	0.00	2,139.96	11.6227	336,053.30	11.6227	70,376.46	11.6227	2.4407	11.6227
TWO SIGMA SECURITIES (SOHO)	10.30	0.02	1.87	8.41	0.01	-8,016.86	-15.0000	-85,918.49	-15.0000	-56,906.60	-15.0000	-998.2069	-15.0000
LAMPOST CAPITAL (LAMP)	9.41	1.53	3.91	3.25	0.72	-81,296.30	-7.0717	-175,343.61	-7.0717	-53,397.34	-7.0717	-9,234.9778	-7.0717
APEX CLEARING CORPORATION (APCC)	5.54	0.86	1.52	2.48	0.68	-66,573.21	-8.0469	-95,926.06	-8.0469	-50,263.84	-8.0469	-12,368.3908	-8.0469

### Material Aspects:

#### CODA MARKETS (CODA):

Vision Financial Markets LLC may receive payment for order flow from any of the counterparties that it directs order flow to.

#### SPEEDROUTE (SPDR):

Vision Financial Markets LLC may receive payment for order flow from any of the counterparties that it directs order flow to.

#### J.P. MORGAN SECURITIES (JPMS):

Vision Financial Markets LLC may receive payment for order flow from any of the counterparties that it directs order flow to.

#### TWO SIGMA SECURITIES (SOHO):

Vision Financial Markets LLC may receive payment for order flow from any of the counterparties that it directs order flow to.

#### LAMPOST CAPITAL (LAMP):

Vision Financial Markets LLC may receive payment for order flow from any of the counterparties that it directs order flow to.

#### APEX CLEARING CORPORATION (APCC):

Vision Financial Markets LLC may receive payment for order flow from any of the counterparties that it directs order flow to.

## March 2021

## Options

### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	20.34	27.13	50.70	1.82

### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
DASH FINANCIAL TECHNOLOGIES (DASH)	60.81	14.02	14.95	30.55	1.30	37.81	6.6096	1,631.87	6.6096	461.77	6.6096	0.0000	6.6096
VOLANT EXECUTION (BZXL)	39.19	6.32	12.18	20.15	0.53	-3,038.31	-28.2300	-4,429.95	-28.2300	-1,805.89	-28.2300	-178.3774	-28.2300

### Material Aspects:

DASH FINANCIAL TECHNOLOGIES (DASH):

Vision Financial Markets LLC may receive payment for order flow from any of the counterparties that it directs order flow to.

VOLANT EXECUTION (BZXL):

Vision Financial Markets LLC may receive payment for order flow from any of the counterparties that it directs order flow to.