

SEC Rule 606 Report – Vision Financial Markets – 3rd Qtr, 2018

(Percentages of Total Non-Directed Orders Routed to Individual Route Venues)

Securities listed on New York Stock Exchange

	Total	Market	Limit	Other
UBS Securities LLC	15.79%	99.21%	4.58%	86.34%
Lamppost	1.36%	0.06%	1.51%	13.66%
Virtu (Formerly KCG)	0.17%	0.14%	0.18%	0.00%
Coda Markets	82.68%	0.59%	93.73%	0.00%
	100.00%	100.00%	100.00%	100.00%

100.00% of total customer order were non-directed orders

Securities listed on The Nasdaq Stock Market

	Total	Market	Limit	Other
UBS Securities LLC	55.71%	99.74%	25.76%	97.94%
Lamppost	3.90%	0.01%	6.50%	2.06%
Virtu (Formerly KCG)	0.84%	0.09%	1.35%	0.00%
Coda Markets	39.55%	0.16%	66.38%	0.00%
	100.00%	100.00%	100.00%	100.00%

100.00% of total customer order were non-directed orders

Securities listed on AMEX or Regional Exchanges

	Total	Market	Limit	Other
UBS Securities LLC	81.51%	98.72%	56.56%	96.45%
Virtu (Formerly KCG)	2.67%	0.00%	6.34%	3.55%
Lamppost	3.28%	1.26%	6.29%	0.00%
Coda Markets	12.54%	0.01%	30.81%	0.00%
	100.00%	100.00%	100.00%	100.00%

100.00% of total customer order were non-directed orders

Exchange-Listed Options

	Total	Market	Limit	Other
Susquehanna	61.50%	12.73%	63.14%	100.00%
Maxim	0.98%	0.37%	1.00%	0.00%
Volant	17.85%	36.33%	17.23%	0.00%
Dash Financial (Formerly Liquidpoint)	19.67%	50.56%	18.63%	0.00%
	100.00%	100.00%	100.00%	100.00%

100.00% of total customer order were non-directed orders

Vision Financial Markets may receive remuneration, compensation or consideration for directing orders in equity securities to particular broker/dealers or market centers for execution. The source and nature of any compensation received in connection with a particular transition will be disclosed upon written request.

SEC Rule 606 ("Rule") requires all broker-dealers that route orders in equity and option securities to make available quarterly reports that present a general overview of their routing practices. The reports must identify the significant venues to which customer orders were routed for execution during the applicable quarter and disclose the material aspects of the broker-dealer's relationship with such venues. In addition, the Rule requires broker-dealers to disclose, on customer request, the venues to which the customer's individual orders were routed.

Therefore, you should note that, consistent with the requirements of Rule 606, the statistics above may capture only a portion of the Firm's order flow. This report is intended only to provide an overview of the Firm's order routing practices.

Accordingly, the data is not a reliable basis upon which to assess whether the Firm or any trading venue to which the Firm routes orders has satisfied its best execution obligation.

Further, while we have taken care in preparing the data presented in this report, the data has not been audited and may contain errors. Any decision about whether to open an account or direct orders to the Firm should not be based solely on the information presented in this report, but on a broader evaluation of the full range of services and products we offer.